

Medium Term Budget Requirement

Appendix B

| | Year 1 2018/19 £'000 | Year 2 2019/20 £'000 | Year 3 2020/21 £'000 | Year 4 2021/22 £'000 |
|---|----------------------------|----------------------------|----------------------------|----------------------------|
| General Fund Base Budget | 158,137 | 158,137 | 158,137 | 158,137 |
| One off and historic budget adjustments | (3,125) | (3,125) | (3,125) | (3,125) |
| Net General Fund Base Budget | 155,012 | 155,012 | 155,012 | 155,012 |
| Contract and Income Inflation | 3,432 | 7,000 | 10,500 | 14,000 |
| New Burdens from Government | | | | |
| Growth | 6,522 | 6,961 | 6,976 | 6,686 |
| Pay Award Contingency. (2% per annum) | 1,775 | 3,550 | 5,325 | 7,100 |
| Savings (1) | (14,976) | (17,205) | (18,257) | (18,257) |
| Contribution to Reserves | 620 | 0 | 0 | 0 |
| Current headroom | 0 | 6,000 | 12,000 | 18,000 |
| | | | | |
| Gross Budget Requirements | 152,385 | 161,318 | 171,556 | 182,541 |
| Less: | | | | |
| Developer Contributions | (3,300) | (3,300) | (3,300) | (3,300) |
| New Homes Bonus Grant and Other Revenue Grants | (10,141) | (11,377) | (11,377) | (11,377) |
| Revenue Grants | (13,441) | (14,677) | (14,677) | (14,677) |
| | | | | |
| Net Budget Requirement | 138,944 | 146,641 | 156,879 | 167,864 |
| | | | | |
| Resources | | | | |
| Revenue Support Grant | 0 | 17,131 | 13,983 | 12,078 |
| Council Resources | 137,064 | 115,311 | 117,167 | 119,060 |
| Collection fund surplus | 1,880 | 0 | 0 | 0 |
| Gross Resources | 138,944 | 132,442 | 131,150 | 131,138 |
| | | | | |
| Budget Gap | 0 | 14,199 | 25,728 | 36,726 |
| | | | | |
| Risks | 19,322 | 25,045 | 28,427 | 31,283 |
| 1) £250k of savings are built into the resources forecast. Details of these can be seen in the Corporate Services savings schedule. | | | | |